

Franklin Templeton ICAV

Franklin MSCI World Catholic Principles UCITS ETF (FAITH)

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions. Franklin MSCI World Catholic Principles UCITS ETF is a sub-fund of Franklin Templeton ICAV, an Irish collective asset-management vehicle. Source for data and information provided by Franklin Templeton, as of the date of this presentation, unless otherwise noted.

Franklin Templeton

Gateway to investment specialists



€1.3 Trillion

Assets under management¹

75+ Years of active management experience

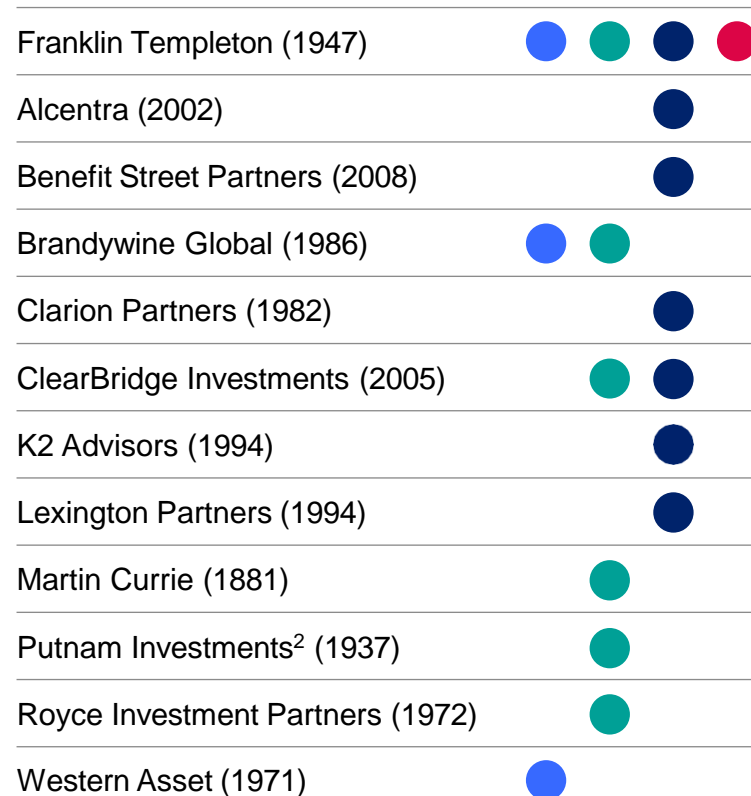
150+ Countries with investors

1,350+ Investment professionals

Our Investment Capabilities (EUR Billion)



Our Investment Managers Asset Classes



Complemented by innovations in Sustainable and Impact investing, Smart Beta, Custom Indexing, Frontier Risk Alternatives, and others

1. AUM is in EUR as of 31/12/2023 and does not include AUM from Putnam Investments. Total AUM of €1.3 Trillion also includes €59.4 in cash management.

2. Franklin Templeton closed its acquisition of Putnam Investments on January 1, 2024.

Franklin Templeton Sustainable Index-Tracking ETFs



Sustainability is at the core of Franklin Templeton's ETF range with over 50% of the range classified as Article 8 or Article 9

ETF Name	ISIN	Primary Market Ticker	Distribution	Base Currency	TER ¹	SFDR Regulation
Climate – Paris Aligned						
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	IE00BMDPBY65	FLXP GY	Accumulation	EUR	0.15%	Article 8
Franklin S&P 500 Paris Aligned Climate UCITS ETF	IE00BMDPBZ72	FLX5 GY	Accumulation	USD	0.07% ²	Article 8
Franklin MSCI China Paris Aligned Climate UCITS ETF	IE000EBPC0Z7	FVCH GR	Accumulation	USD	0.22%	Article 8
Franklin MSCI Emerging Markets Paris Climate Aligned UCITS ETF	IE000QLV3SY5	FVEM GY	Accumulation	USD	0.18%	Article 8
Values Based						
Franklin Global Equity SRI UCITS ETF	IE00BF2B0N83	FLXG GR	Accumulation	USD	0.30%	Article 8
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	IE000YZIVX22	FLCV GR	Accumulation	USD	0.35%	Article 8
Franklin MSCI World Catholic Principles UCITS ETF	IE000AZOUN82	FLXA GR	Accumulation	USD	0.27%	Article 8
Thematic						
Franklin Future of Health & Wellness UCITS ETF	IE0003WEWAX4	FOHW GR	Accumulation	USD	0.30%	Article 8
Franklin Future of Food UCITS ETF	IE000ZOKLHY7	FOFD GR	Accumulation	USD	0.30%	Article 8



Actively build sustainable allocations that meet SFDR guidelines



Tactically develop investment strategies that are compatible with the objectives of the Paris Agreement



Achieving the goal of investing in sustainable development

All Franklin Templeton UCITS ETFs are sub-funds of the Franklin Templeton ICAV, an Irish Collective Asset-Managed Vehicle, incorporated under the laws of Ireland.

1. The total expense ratio of a fund (TER) expresses the sum of the costs and fees of a fund as a percentage of the average fund volume within the last financial year.

The ongoing charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations. All charges will be paid out by the Fund, which will impact on the overall return of the Fund.

2. Franklin S&P 500 Paris Aligned Climate UCITS ETF: TER includes a fee waiver of 0.08% until 31 May 2024. The TER waiver will expire from 1 June 2024.

Further information is set out in the "Fees and Expenses" section of the Prospectus.

For Professional Client Use Only. Not for distribution to Retail Clients.

Integrate ethics and purpose-driven values in your investing standards

Overview



What are Catholic Principles?

- Insistence on companies' moral integrity
- Adherence to issues of social justice
- Care for the planet



ESG + Ethics



Ethics in Investments

Adopting investment guidelines and impact objectives that align with Catholic Principles

Select companies with lower carbon exposure and higher ESG performance compared to the broad market, while excluding companies that are involved in controversial businesses such as:

- arms,
- gambling,
- adult entertainment,
- considered to have negative environmental or social impacts.

Excludes companies that do not align with Catholic values and are involved in:

- abortion and contraceptives,
- animal testing,
- stem cell research embryonic and foetal stem cell research.

17 UN Sustainable Development Goals are backed up by Catholic Church's Ethical Principles, as defined by CEI – Conferenza Episcopale Italiana

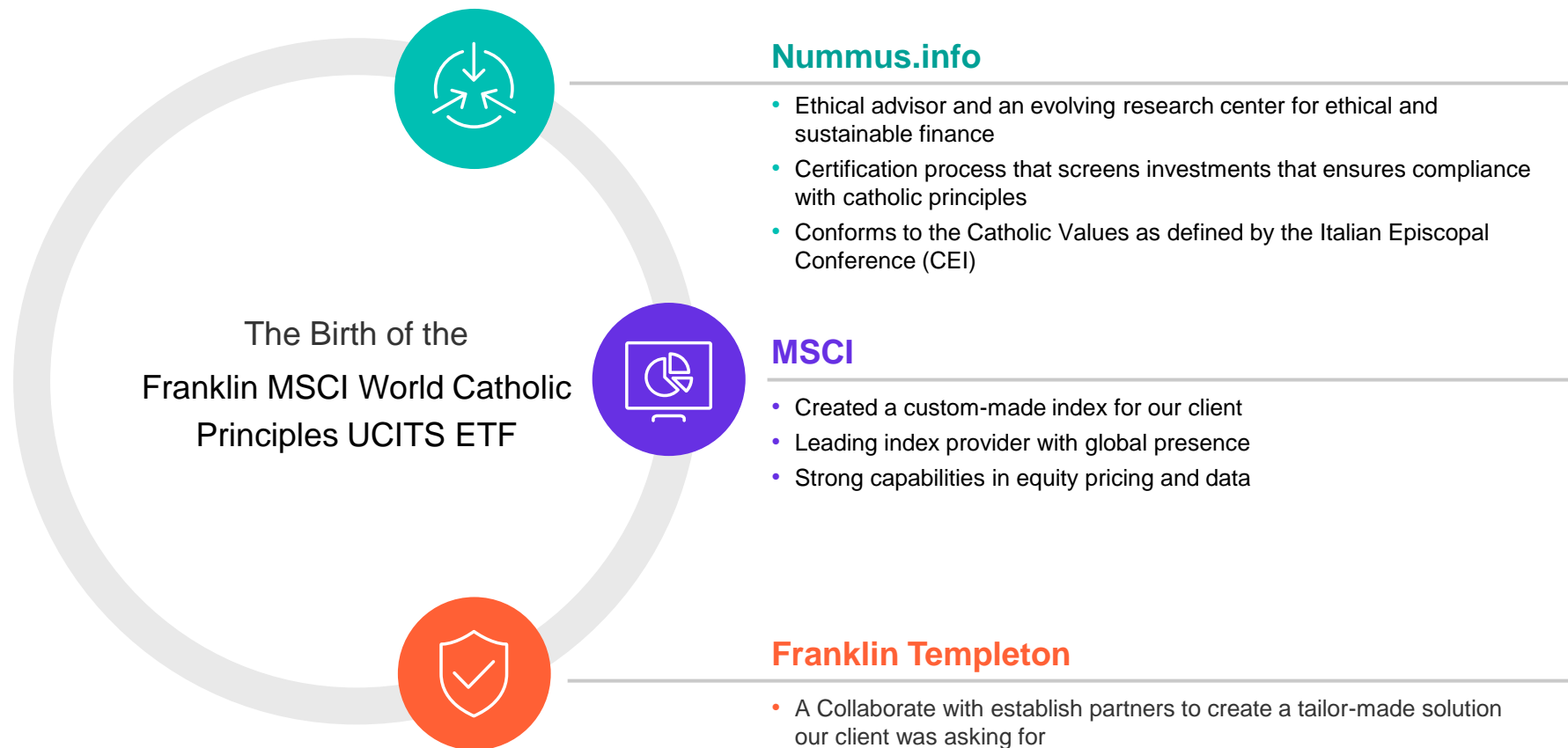


The guidelines for Catholic Investments provided by The Italian Episcopal Conference (CEI). Criteria data used by ICE are retrieved from Sustainalytics.

For Professional Client Use Only. Not for distribution to Retail Clients.

Real customisation to clients backed by the scale and resources of Franklin Templeton

MSCI World Select Catholic Principles ESG Universal and Low Carbon Index has been created from a partnership between **MSCI**, a global leader in index construction, and **Nummus.info**, an independent consultancy company which includes individuals belonging to the Catholic world among its shareholders. It constitutes the **decoding into factors of the Guidelines on the "management of financial resources" developed by the Italian Episcopal Conference**.



Uniting responsibilities and principles in the portfolio

The approach

A combination of values-based exclusions and a strict screening process identify the investable universe of the Fund's benchmark index



Catholic Principles

- Many value such principles and want their investments to adhere and align with Catholic values
- Ethical finance is a core tenet for them
- Care for the earth (our common home) and its environment is a central principle



Values-based exclusions

- Companies are assessed based on eligibility criteria and specific values-based standards
- Companies with deteriorating fundamentals that practice activities inconsistent with Catholic principles are eliminated



Simple and stringent screening process

- Companies must meet certain criteria, which apply a yes/no answer for inclusion
- Certain thresholds and scores must be met for inclusion in the index
- Companies must pass ALL screens and criteria to be included



Environmental impact

- Investors gain exposure to global equities working towards sustainability and carbon reduction
- Investors express a commitment to having positive environmental impacts



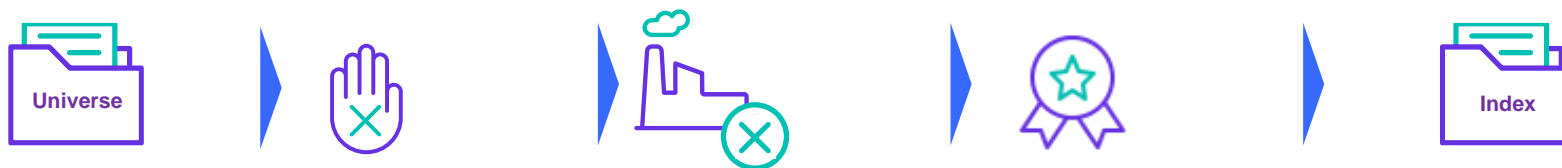
Ethics in investments

MSCI World Select Catholic Principles ESG Universal and Low Carbon Index

MSCI World Select Catholic Principles ESG Universal and Low Carbon Index

The Index is designed to provide exposure to highly rated ESG companies with lower exposure to carbon emissions relative to the broader market index, MSCI World and to align with Catholic Principles.

A combination of value-based and a best-in-class selection process



MSCI World Index

Captures large and mid-cap representation across 23 Developed Markets countries.

Value based exclusions

Companies whose business activities are not consistent with Catholic values will be excluded.

Climate exclusions

Companies with the highest levels of carbon emissions¹ and fossil fuel reserves² will be excluded

Best in class selection

Companies are assessed based on their ESG rating, and the lowest rated are excluded.

MSCI World Select Catholic Principles ESG Universal and Low Carbon Index

Provides exposure to companies having lower carbon exposure and higher Environmental, Social and Governance (ESG) ratings and excludes companies that are involved in controversial business

¹**Carbon Emission Exclusions:** The Parent Index constituents are ranked by their carbon emissions intensity and the top 20% of securities are excluded from the Index. The cumulative weight of securities excluded from any sector of the Parent Index has a limit of 30%.

²**Potential Emission Exclusions:** The Parent Index constituents are ranked by their potential emissions per dollar of market capitalization.

Securities are excluded until the cumulative potential carbon emissions of the excluded securities reaches 50% of the Parent Index.

Source: MSCI.

Best in class selection



Companies are assessed based on eligibility criteria. The best companies in their respective sectors are included in the index.

ESG Ratings Eligibility

The MSCI World Select Catholic Principles ESG and Low Carbon Index uses MSCI ESG Ratings to identify companies that have demonstrated an ability to manage their ESG risks and opportunities. MSCI ESG ratings cover a seven-point scale (AAA-CCC).

- Companies are required to have an **ESG rating of BB or above** to be eligible for inclusion in the index
- Companies not assessed by MSCI ESG Research are ineligible for inclusion.

ESG Controversies Scores Eligibility

The Index uses MSCI ESG Controversies Scores to identify those companies that are involved in very serious controversies involving the environmental, social, or governance impact of their operations and/or products and services (Scale 0-10) with 0 being the most severe controversy.

- Companies are required to have an MSCI ESG Controversies Score **of 3 or above** to be eligible for inclusion in the index

Company Exclusions

Companies involved in controversial business activities and high carbon emitters are excluded.

Value based exclusions

Gambling



Tobacco



Stem Cells



Abortion & Contraceptives



Civilian firearms and conventional weapons



Nuclear and controversial Weapons



Thermal coal



Adult entertainment



Animal Testing



Oil & Gas



Climate Exclusions



Top 20% of companies with highest level of carbon emissions are excluded from the Index.
Potential carbon emissions 50% lower than parent index

*Source: MSCI.

All details for the value-based exclusions and the carbon exclusions are in the Appendix
For Professional Client Use Only. Not for distribution to Retail Clients.

Index weighting

Each company in the universe is assigned a **Combined ESG Score** which is calculated as follows:

$$\text{Combined ESG Score} = \text{ESG Rating Score} * \text{ESG Trend Score}$$

ESG Ratings Score

Companies are grouped and a score is assigned based on the MSCI ESG Rating as illustrated in the table below:

Rating Group	ESG Rating	ESG Category	ESG Rating Score
1	AAA	Leaders	2
2	AA		2
3	A	Neutral	1
4	BBB		1
5	BB		1
6	B	Laggards	0.5
7	CCC		0.5

ESG Rating Trend Score

The **ESG Rating Trend** shows the change in the current ESG rating and the previous ESG rating of a constituent.

- The rating trend is positive for a ratings upgrade (e.g. BBB to AAA) and negative for a downgrade.
- A score is assigned to each company based on its rating trend as follows:

ESG Rating Trend	ESG Rating Trend Score
Upgrade	1.25
Neutral	1.00
Downgrade	0.75

Index weighting (continued)

Weighting methodology is based on MSCI ESG Universal Indexes



Initial weighting

All securities from the eligible universe are weighted by the **product** of their **market cap weight** in MSCI World and the **Combined ESG Score**.



Normalize weight

The weights of all constituents are then normalized to 100%



MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR

Final weight is calculated at the date of the quarterly index review announcement

Index Performance and Holdings

Back-tested risk return performance overview



MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR (Index) vs. MSCI World Index (Parent Index)

Risk and return characteristics¹

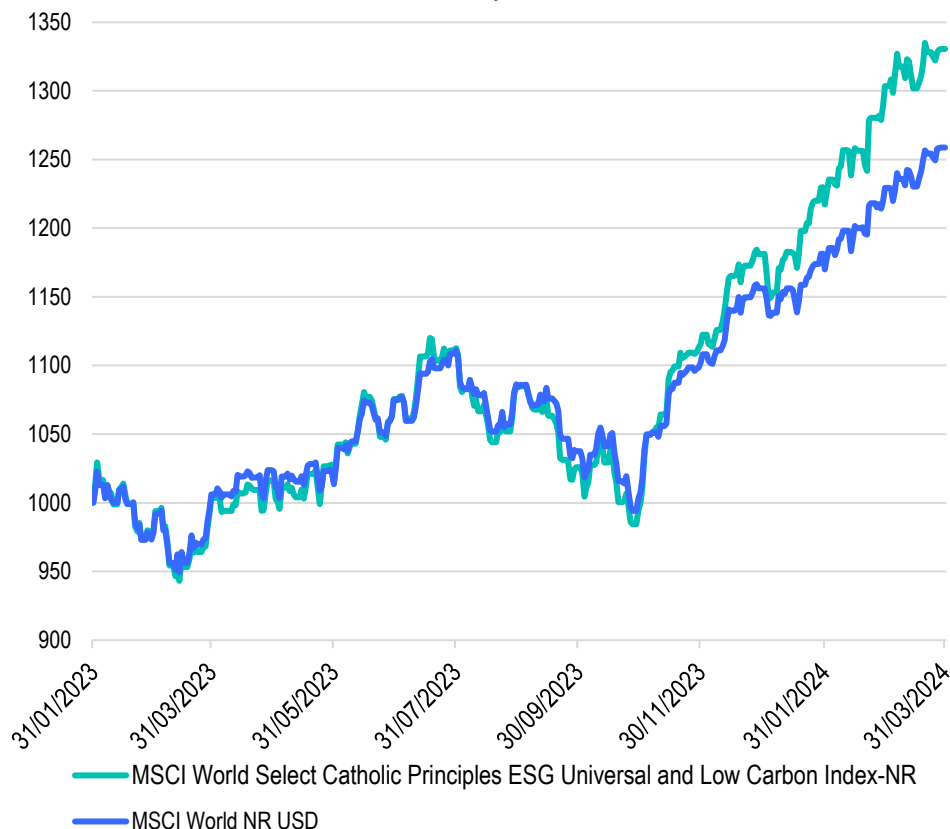
As of 31 March 2024, in USD

	Index	Parent Index
3 Months Return	12.64%	8.88%
1Yr Return	32.59%	25.11%
2Yr Return	-	7.85%
Annualised Return*	29.28%	22.88%
Annualised Volatility*	12.99%	10.97%
Sharpe Ratio*	1.95%	1.72%
Number of Constituents	762	1,465

*Since inception of the index

Cumulative performance

Growth of \$100, from 31 January 2023 to 31 March 2024



Past performance does not protect future returns.

Simulated performance data represents back-tested hypothetical performance.

1. Inception for the MSCI World Index (Parent Index) is 31 December 1986. MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR (Index) was launched 31 January 2024. The performance shown reflects index performance and not the actual performance of any exchange traded product. The index performance does not reflect any fees, expenses or sales charges. Returns data assumes reinvestment of interest or dividends.

Source: Bloomberg as of 31 January 2024. Indexes are unmanaged. One cannot invest directly in an index.

For Professional Client Use Only. Not for distribution to Retail Clients.

Top ten holdings

MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR (Index) vs. MSCI World Index (Parent Index)

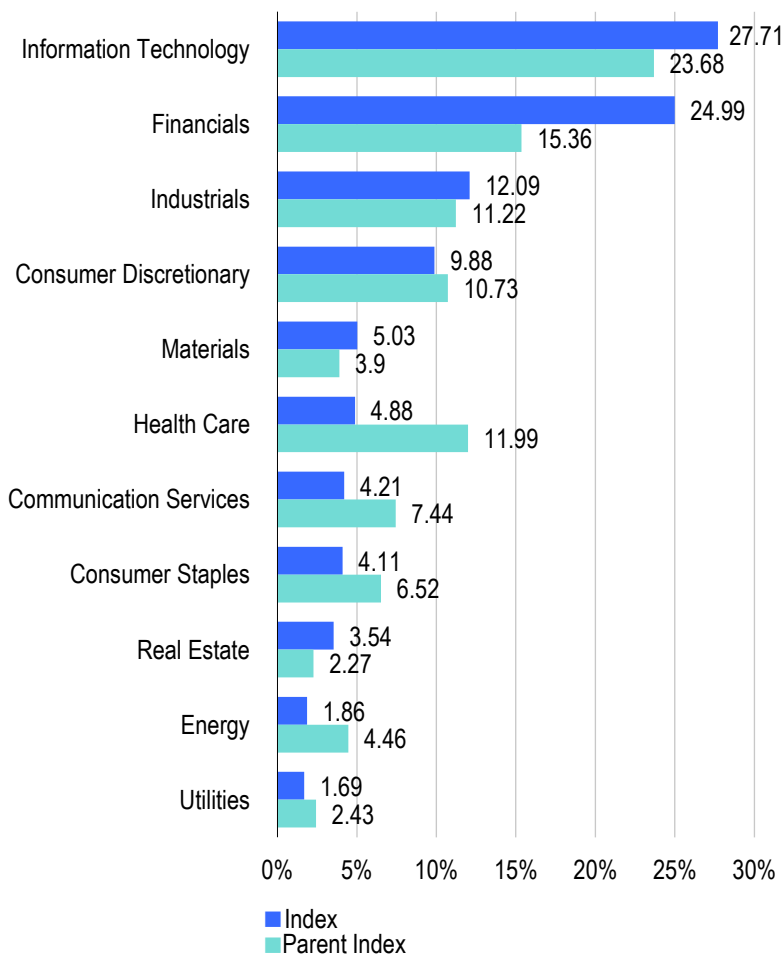
As of 29 March 2024

Name of Issuer	Country	Industry	Index Weight %	Parent Index Weight %	Over/Under %
NVIDIA	United States	Information Technology	5.91	3.44	2.47
MASTERCARD	United States	Financials	2.29	0.62	1.67
ASML HLDG	Netherlands	Information Technology	2.21	0.60	1.61
HOME DEPOT	United States	Consumer Discretionary	2.17	0.59	1.58
BROADCOM	United States	Information Technology	2.09	0.91	1.18
ADVANCED MICRO DEVICES	United States	Information Technology	1.66	0.45	1.21
LVMH MOET HENNESSY	France	Consumer Discretionary	1.41	0.38	1.03
ADOBE	United States	Information Technology	1.30	0.35	0.95
VISA	United States	Financials	1.26	0.68	0.58
INTEL CORP	United States	Information Technology	1.06	0.29	0.77
Total			21.36	8.31	

Sector Allocation

MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR (Index) vs. MSCI World Index (Parent Index)

As of 29 March 2024



Industry	Index Weight %	Parent Index Weight %	Over/Under %
Information Technology	27.71	23.68	4.03
Financials	24.99	15.36	9.63
Industrials	12.09	11.22	0.87
Consumer Discretionary	9.88	10.73	-0.85
Materials	5.03	3.90	1.13
Health Care	4.88	11.99	-7.11
Communication Services	4.21	7.44	-3.23
Consumer Staples	4.11	6.52	-2.41
Real Estate	3.54	2.27	1.27
Energy	1.86	4.46	-2.60
Utilities	1.69	2.43	-0.74
	100.00	100.00	

Largest Holders from Parent MSCI World Only 2 pass the screens to join the index

MSCI World Index (Parent Index)

vs. MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR (Index)

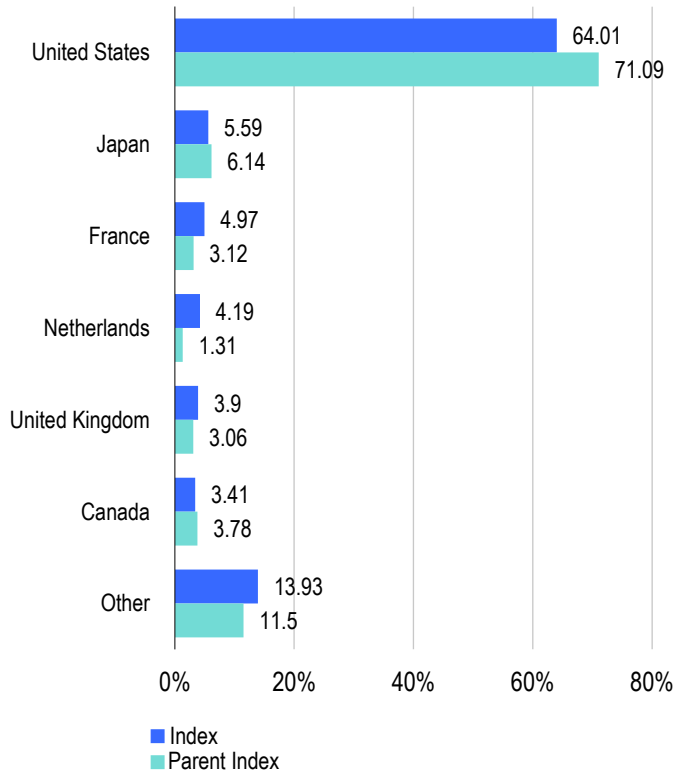
As of 29 March 2024

Name of Issuer	Country	Industry	Parent Index Weight %	Index Weight %	ESG Notes
MICROSOFT	United States	Information Technology	4.57	0.00	ESG Controversy Score <3
APPLE	United States	Information Technology	3.88	0.00	ESG Controversy Score <3
NVIDIA	United States	Information Technology	3.44	5.91	AAA ESG Rating
AMAZON	United States	Consumer Discretionary	2.58	0.00	ESG Controversy Score <3; Sells Adult Material
META PLATFORMS	United States	Communication Services	1.66	0.00	ESG Rating <BB; ESG Controversy Score <3
ALPHABET A	United States	Communication Services	1.37	0.00	ESG Controversy Score <3
ALPHABET C	United States	Communication Services	1.21	0.00	ESG Controversy Score <3
LILLY (ELI)	United States	Healthcare	0.97	0.00	ESG Controversy Score <3; Use of Fetal Cell Lines; Ties to Contraception and Animal Testing
BROADCOM	United States	Info Tech	0.91	2.09	A ESG Rating
J P MORGAN	United States	Financials	0.89	0.00	ESG Controversy Score <3
Total			21.48	8.00	

Largest Country Weights

MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR (Index) vs. MSCI World Index (Parent Index)

As of 29 March 2024



Industry	Index Weight %	Parent Index Weight %	Over/Under %
United States	64.01	71.09	-7.08
Japan	5.59	6.14	-0.55
France	4.97	3.12	1.85
Netherlands	4.19	1.31	2.88
Canada	3.90	3.06	0.84
United Kingdom	3.41	3.78	-0.37
Other	13.93	11.50	2.43
	100.00	100.00	

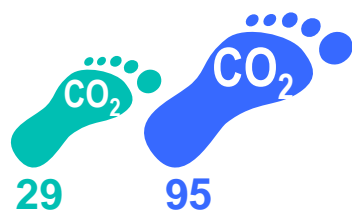
Index impact metrics

MSCI World Select Catholic Principles ESG Universal and Low Carbon Index-NR (Index) vs. MSCI World Index (Parent Index)

As of 31 March 2024

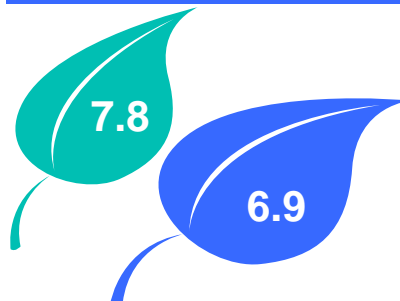
● Index ● Parent Index

Carbon intensity (t CO₂e / \$M Sales)



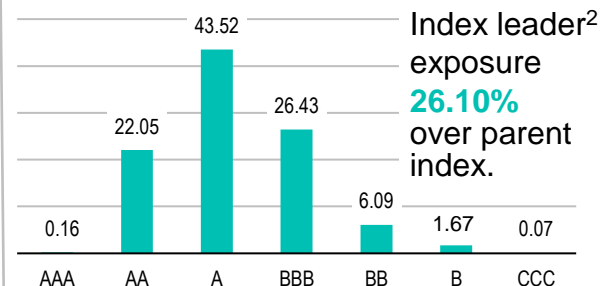
Low carbon risk
69.8% less than parent index.

Overall ESG quality score



Index ESG score
12.8% better than parent index.

MSCI ESG Rating



MSCI ESG rating summary

	Letter rating	Environmental score	Social score	Governance score	Portfolio securities
Index	AA	6.3	5.6	6.4	762
Parent Index	A	6.1	5.0	5.8	1,465

Source: MSCI.

1. Carbon emissions equal to scope 1, 2 and 3 emissions are measured in 000' tonnes CO₂.

2. Distribution of MSCI ESG Fund Ratings Universe. Index: MSCI World Select Catholic Principles ESG Universal and Low, Parent Index: MSCI World. MSCI ESG Rating Leader: a company leading its industry in managing the most significant ESG risks and opportunities, classified as AAA or AA.

Score: The MSCI ESG Quality Score is calculated as the weighted average of the underlying holdings' ESG Scores. It is provided on a 0-10 scale, with 0 and 10 being the respective lowest and highest possible fund scores. MSCI rates underlying holdings according to their exposure to 37 industry specific ESG risks and their ability to manage those risks relative to peers.

For Professional Client Use Only. Not for distribution to Retail Clients.

Franklin MSCI World Catholic Principles UCITS ETF

Product Specification



Franklin MSCI World Catholic Principles UCITS ETF

As of 31 March 2024

Investment Objective	The Fund aims to provide exposure to large and mid-capitalisation stocks issued by companies that are considered to be environmentally and socially responsible in developed market countries globally.
Index Tracking	Yes
Fund Inception Date	24 April 2024
Benchmark	MSCI World Select Catholic Principles ESG Universal and Low Carbon Index
Asset Class	Equity
Investment Team	Dina Ting and Lorenzo Crosato
Geographical exposure	Global (Developed)
TER	0.27%
ISIN	IE000AZOUN82
Underlying Index Ticker	FLXA
Domicile	Ireland
UCITS	Yes
EU SFDR	Article 8
Methodology	Full Replication
Frequency of Index Reconstitution	Quarterly
Number of Index Holdings	762
Number of Parent Index Holdings (MSCI World)	1,465
Use of Income	Accumulating

Franklin MSCI World Catholic Principles UCITS ETF

A portfolio aligned with your principles



Participate in the performance of the world equities that abide the Catholic Principles in one simple ETF



Invest in Catholic Principles

Integrate ethics and purpose-driven values in investing standards, whilst maintaining a broad equity exposure



Competitive Cost

Total Expense Ratio of 0.27%



Consciously Unique

Targets a carbon reduction with the exclusion of top 20% of the highest carbon emitting companies



Mitigate Risk

Reduces risk of exposure to companies with a poor record on ESG and sustainability.



Ethical Finance is a Core Tenet

Ethics and investing work together. Ethical finance is a core tenet, especially with ESG. You'll be adding E to your ESG.

ESG + Ethics = Ethical Finance*

*Nummus.info presentation, 2023

The on-going charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations. All charges will be paid out by the Fund, which will impact on the overall return of the Fund.

For Professional Client Use Only. Not for distribution to Retail Clients.

Appendix

Values-based exclusions explained



Companies whose business activities are not consistent with specific values-based criteria will be excluded from the index.

Adult Entertainment	All companies that produce, direct or publish adult entertainment materials. Companies that derive 10% or more of their revenues from the distribution of adult entertainment products or services.
Arctic Oil & Gas	All companies deriving 5% or more revenues from Arctic Oil & Gas.
Civilian Firearms	Companies that have an industry tie to the manufacture of retail or civilian firearms.
Controversial weapons	All companies with any ties to controversial weapons, (depleted uranium weapons, blinding lasers, biological/chemical weapons systems or components, cluster munitions or land mines, non-detectable fragments and incendiary weapons.)
Conventional weapons	All companies with any tie to conventional weapons
Gambling	Owners and operators that own or operate gambling facilities. All companies deriving 10% or more aggregate revenue from gambling-related business activities.
Nuclear Weapons	All companies that have an industry tie to nuclear weapons
Tobacco	All manufacturers. Retailers that derive 10% or more of their revenues from distribution of tobacco-related products.
Thermal coal Power	All companies that derive 5% or more revenues from thermal coal mining and power generation of thermal coal. Companies that generate 10% or more of their electricity from thermal coal.
Unconventional Oil & Gas	All companies deriving 5% or more revenues from oil sands, oil and gas shale, coal-seam gas, coal-bed methane as well as Arctic reserves
Additional Catholic Exclusions	
Abortion & Contraceptives	All companies with an industry tie to abortion or contraceptives.
Stem Cells	All companies that conduct stem cell research or develop and produce products related to stem cells.
Animal Testing & Welfare	Companies that conduct animal testing for non-pharmaceutical products or do not disclose statements supporting the research of alternatives or policies concerning the welfare of animals.

*Source: MSCI.

For Professional Client Use Only. Not for distribution to Retail Clients.

Carbon exclusions explained



Companies with the highest levels of carbon emissions and fossil fuel reserves will be excluded

Carbon Emission Exclusions The Parent Index constituents are ranked by their carbon emissions intensity and the top 20% of securities are excluded from the Index. The cumulative weight of securities excluded from any sector of the Parent Index has a limit of 30%.

Potential Emission Exclusions The Parent Index constituents are ranked by their potential emissions per dollar of market capitalization. Securities are excluded until the cumulative potential carbon emissions of the excluded securities reaches 50% of the Parent Index.

What are the key risks?



The Fund seeks to track the performance of the MSCI World Select Catholic Principles ESG Universal and Low Carbon Index -NR (the "Index"). The Index is based on the MSCI World Index (the "Parent Index") which is comprised of large and mid-cap stocks across a range of developed market countries. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods.

Other significant risks include:

Counterparty risk: the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes.

Derivative Instruments risk: the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks.

Foreign Currency risk: the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations.

Index related risk: the risk that quantitative techniques used in creating the Index the Fund seeks to track do not generate the intended result, or that the portfolio of the Fund deviates from its Index composition or performance.

Secondary market trading risk: the risk that the shares purchased on the secondary market cannot usually be sold directly back to the Fund and that investors may therefore pay more than the NAV per share when buying shares or may receive less than the current NAV per Share when selling shares.

For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Considerations" section of the current prospectus of Franklin Templeton ICAV.

Important disclosures



Franklin MSCI World Catholic Principles UCITS ETF has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. This is the Fund which has an ESG integration approach and, in addition, has binding environmental and/or social characteristics in their investment process. Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklinresources.com/countries. Please review all of the fund's objectives and characteristics before investing. Franklin Templeton ICAV ("the ETF") investment returns and principal values will change with market conditions, and an investor may have a gain or a loss when they sell their shares. Please visit your local country website, as detailed below, for the Franklin Templeton ICAV's standardised and most recent month-end performance. There is no guarantee that any strategy will achieve its objective.

This material is intended to be of general interest only and should not be construed as individual investment advice or a recommendation or solicitation to buy, sell or hold any security or to adopt any investment strategy. It does not constitute legal or tax advice.

Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas at focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the fund and will not be investing directly in the underlying assets of the fund. Franklin Templeton ICAV ("the ETF") investment returns and principal values will change with market conditions, and an investor may have a gain or a loss when they sell their shares. Please visit www.franklintempleton.lu for the Franklin Templeton ICAV's standardised and most recent month-end performance. There is no guarantee that any strategy will achieve its objective. All performance data shown in the fund's base currency. Performance data is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF.

Individual shareholders may realise returns that are different to the NAV performance. Past performance does not predict future returns. The actual costs vary depending on the executing custodian. In addition, deposit costs may be incurred which could have a negative effect on the value. Please find out the costs due from the respective price lists from the processing/custodian bank. Changes in exchange rates could have positive or negative effects on this investment. Please visit www.franklintempleton.lu for current performance and see the prospectus for further details. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

An investment in Franklin Templeton ICAV entails risks which are described in the prospectus and in the relevant KID/KIID. The Fund's documents are available in English, German and French from your local website or can be requested via FT's European Facilities Service which is available at <https://www.eifs.lu/franklintempleton>. In addition, a summary of investor rights is available from franklintempleton.lu. The summary is available in English.

Franklin Templeton ICAV is notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton ICAV can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. Franklin Templeton ICAV (domiciled outside of the U.S. or Canada) may not be directly or indirectly offered or sold to residents of the United States of America or Canada. ETFs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

Issued by Franklin Templeton International Services S.à r.l. – Supervised by the Commission de Surveillance du Secteur Financier – 8A, rue Albert Borschette, L-1246 Luxembourg.

Indices are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges. All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Important data provider notices and terms available at www.franklintempletondatasources.com.

© 2024 Franklin Templeton. All rights reserved.

For Professional Client Use Only. Not for distribution to Retail Clients.