

Italian Interfaith Centre for the Dialogue with companies and states



What is IICD

It is a **network** that aims to foster collective initiatives for dialogue and **engagement** with companies and states. The IICD promotes the mission of religious organisations in corporate social responsibility, but also in socially responsible and faith-based investments.



Birth of the IICD

- **Religious entities** → Transparent and responsible management of resources
- **Ethical finance** → Allows capital to be directed towards companies and states that respect human rights and the environment

The Italian Interfaith Centre for the Dialogue (IICD) is an interfaith study and action group that brings together non-profit, religious, clerical and lay organisations.

Composition and Participation in the II CD

1

Members and Participants

Members are typically treasurers or financial officers of member organisations. The network brings together ***faith-based*** and ***mission-oriented*** institutional investors.

2

How to Participate

The network is open to all investors, Catholic and non-Catholic alike, who wish to participate **actively**. There are two ways to participate: MEMBERS and OBSERVERS.

3

Who cannot Participate

Asset management companies, asset managers, or financial companies cannot join the Network, thus maintaining the group's independence from direct commercial interests in the financial sector.

The role of the Secretary General: *Alessandra Viscovi*

Coordinates The Centre, and also:

- Provides support to members and organises training sessions, contacting speakers as necessary;
- Organises working groups at sector level;
- Provides strategic assistance and creates opportunities to improve members' skills;
- Proposes external training initiatives (webinars, events, etc.);
- Suggests other relevant initiatives and promotes the expansion of the network.

**Strategic
Assistance**

Coordination

Network

The role of *Nummus.Info*



It is the main interlocutor with the issuer, and also:

Activity Plan

- defines the Plan and the engagement objectives for the following years;

Data analysis

- monitors its progress and communicates it to the members of the IICD;

Engagement

- produces specific reports on the dialogue with the issuer;
- coordinates the operation of works and meetings.



The IICD responds to the need to **ethically** guide economic and **financial** activities, offering a means to orient and guide religious entities and their administrators in managing economic assets according to criteria of financial and managerial responsibility and ethically sustainable goals, oriented towards the principles of the **Social Doctrine of the Church**



Core Values for the IICD

Human Dignity: All human beings are born free and with equal dignity and rights, from conception to natural death.

Access to Capital: Access to financial resources should be responsibly guaranteed to all individuals, particularly those most in need, through various instruments such as micro-credit.

Health: The enjoyment of the highest attainable standard of health is a fundamental right of every human being.

Labour: Industrial relations and working conditions should be inspired by freedom of association and the right to collective bargaining, abolition of forced labour, elimination of child labour, protection of minors and vulnerable persons and prohibition of discrimination in employment and occupation.



Core Values for the II CD

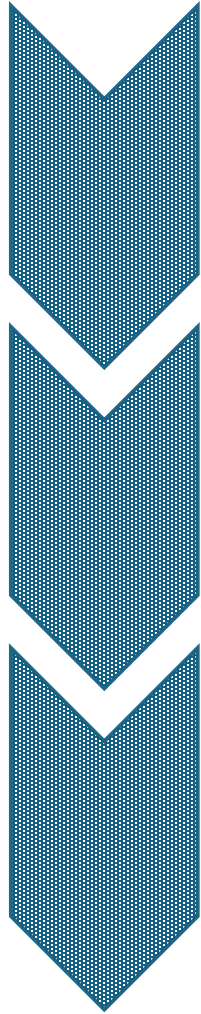


Peace: disarmament and arms limitation are essential for strengthening international peace and security, and for the economic and social progress of all peoples.

Environment: Economic development must be pursued by meeting the needs of the present without compromising the ability of future generations to meet their own needs.

Governance: Tackling inequality through the promotion and implementation of tax justice is a precondition for fighting inequality and poverty, corruption, tax evasion and money laundering.

IICD Objectives



- **Financial Awareness**

Gaining awareness of the financial and non-financial consequences of investment choices through objective analysis of the companies invested in.

- **Responsible Investment Management**

Managing assets with discernment, truth-seeking, responsibility, and transparency, undertaking a process of evaluating investments consistent with the values expressed in the Charter of Values.

- **Dialogue and engagement**

Promoting dialogue and engagement initiatives with companies and governments

Objective focus - Dialogue and engagement

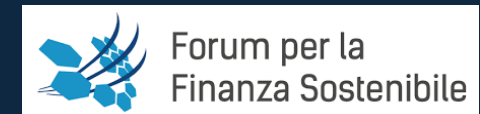
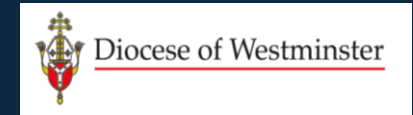
- **Promote active dialogue and engagement** with companies and governments by involving investors and direct witnesses, using appropriate policies and reporting standards, and analysing **best practices** at Italian and international level.
- **Enhance** the impact of **dialogue** between company stakeholders and management by promoting constructive and responsible interaction.
- **Pursue transparency** and an **open governance model** in order to provide investors with clear, verified and up-to-date information.

Engagement training

IICD provides a channel for stimulating training on various topics: **responsible resource management, sustainable finance and engagement.**

It promotes continuous training fuelled by contributions from participants and/or external experts.

Some organizations we have hosted



Engagement training

- ***Bank für Kirche und Caritas***: Engagement with the Brazilian government on deforestation and gold mining.
- ***Forum per la Finanza Sostenibile***: Promotion of sustainable finance and engagement with the Italian government.
- ***ICCR***: Engagement on child labor and the boycott of Walmart.
- ***CCLA & Church Investors Group***: Ethical investments, engagement with Amazon, and the fight against modern slavery.
- ***Nummus.Info***: Investment monitoring



Engagement for IICD

The process



Ongoing and constructive dialogue

Selection of topics and issues relevant to the network

Report di sintesi

Engagement for IICD

With which companies?

The target of the Centre's engagement activities are Italian listed companies on which members express interest in deepening their ESG profile.

The network's objective is, in fact, to investigate how these companies manage risks and opportunities related to ESG issues such as climate change, human rights, corporate strategy, transparency and reporting.



Engagement for II CD

With which companies?

A2A

BANCO BPM

ENI

SNAM

IICD Engagement Plan for the three-year period 2025-2027

There are four engagement themes for the three-year period 2025-20027

Decarbonisation

Deforestation

Denatality

Disability

For each topic, we will form a sub-working group, which will meet to:

- Conduct **research** and **study** the topic in depth
- Identify **KPIs**
- Choose wich aspect to explore further with the companies

IICD Engagement Plan for the three-year period 2025-2027

The next steps will be:

- Selecting companies to engage with and how to do so
- Keeping track of their positions
- Monitoring and verifying whether they comply with their statements

Participation in Italian Sustainability Week (9-10-11 September 2025)



Achievements - Charter of Values

Members have signed the **Charter of Values**, which sets out the guiding values and principles, defines the objectives and fundamental characteristics of the network, focusing on the financial and extra-financial impact of investment choices.



CARTA DEI VALORI DEL CENTRO INTERRELIGIOSO ITALIANO PER IL DIALOGO



Il CIID

Il Centro Interreligioso Italiano per il Dialogo ("CIID") è un gruppo di studio e azione interconfessionale fra enti no profit, religiosi, ecclesiastici e laici, che condividono la presente Carta dei Valori.

Achievements - Investment Policy

We have defined an **investment policy**, a guiding document that establishes the principles that member institutions should adhere to in managing their movable assets.

The policy considers the following aspects:

- ✓ **Ethical guidelines** and investment sustainability
- ✓ **Specific financial needs** of the institution
- ✓ **Portfolio composition** and diversification strategies
- ✓ **Selection of intermediaries and financial instruments**
- ✓ **Alignment with the institution's guidelines**, ensuring that they are understood by financial intermediaries
- ✓ **Ethical and financial governance**, to ensure transparency and accountability
- ✓ **Monitoring and periodic evaluation of financial results**

Achievements - Investment Policy

Investment orientation




- **Long-only approach:** investments must focus on increasing value over time, avoiding speculative strategies
- Exclusion of **short strategies**, which speculate on the decline in the value of securities.

Negative screening – Ethical principles

The institution adopts a responsible investment policy, excluding companies and sectors that are contrary to its core values.

Achievements - Investment Policy

Exclusions:

-  Research and development on **embryonic** or **foetal stem cells**
-  Companies involved in **abortion**, **active euthanasia** or **assisted suicide**
-  Production of **poisons for the death penalty**
-  Pharmaceutical industries linked to **abortion drugs** and **abortion practices**

Exclusion of Unethical Countries

The organisation undertakes **not to invest in countries:**






-  Where active **euthanasia** is legalised
-  Where the **death penalty** has not been abolished

Achievements - Investment Policy

Exclusion of Arms-Related Sectors

The organisation should exclude any investment in companies that manufacture, trade in or supply:

Prohibited weapons

-  **Chemical/biological weapons** and their components
-  **Nuclear weapons** and their systems
-  **Depleted uranium weapons** and their ammunition
-  **Cluster weapons** and their systems
-  **Anti-personnel mines** and specific components

Achievements - ICAN membership

Membership of ICAN (February 2025):

- IICD members aderenti approximately **£240 million**.
- Commitment to invest **only in products that exclude companies linked to nuclear weapons production**.
- Aim to raise public awareness and influence disarmament policies.



The members

- *Associazione People ODV*
- *Azione Cattolica Italiana*
- *Casa Generalizia Associazione Religiosa Ancelle del Sacro Cuore di Gesù*
- *Casa Generalizia Congregazione Suore Nostra Signora del Cenacolo*
- *Congregazione Missionarie dell'Immacolata*
- *Congregazione Suore del Preziosissimo Sangue*
- *Curia Generalizia dell'Istituto delle Suore di Sant'Anna della Provvidenza*
- *FOCSIV*
- *Fondazione bancaria*
- *Istituto delle Suore Francescane Angeline*
- *Istituto delle Suore Missionarie Pie Madri della Nigrizia*
- *Istituto per il Sostentamento del Clero della Diocesi di Milano*
- *Movimento Laudato Sì*
- *Provincia d'Italia della Compagnia di Gesù*
- *Società Missionaria di Maria*
- *Suore di S. Giuseppe di Chambéry Provincia Italiana*

CONTACTS



References

- ***Secretary General of the II CD -
Alessandra Viscovi***
- ***Chief Operating Officer of
Nummus.Info - Erica Cis***
- ***Chief Executive Officer of
Nummus.Info - Claudio Kofler***
- ***Risk Manager of Nummus.Info -
Nicola Massidda***



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